

This committee will report, and make recommendations, to the PCC. All decisions taken by this committee must be ratified by the PCC, except where acting under delegated authority.

## Terms of Reference

1. Set an annual budget for the Parish, agreeing priorities for expenditure for the Parish as a whole, as well as the individual churches, and ensuring that there are adequate resources to meet this expenditure.
2. Monitor financial situation of the Parish and make recommendations to the PCC to overcome any problems that arise.
3. Keep the financial policy for the Parish under review, ensuring that it is implemented and recommending changes as necessary for approval by the PCC.
4. Consider the draft annual report and accounts, discussing and agreeing any implications and actions arising from it, prior to approval by the PCC
5. Agree and monitor the Asset Management Plan for the Parish to ensure that regular maintenance is budgeted and carried out as required.
6. Agree and review on an annual basis fees charged by the PCC for weddings, funerals and use of church buildings.

## Membership

Parish Treasurer

Team Rector or a representative

Representative from St Mary's, Trinity and Hailey DCCs (preferably the Treasurers)

Representative from Curbridge

*Noting that a member of the Standing Committee should be present whenever possible*

Others members to be co-opted as required

## Frequency of Meetings

The committee would aim to meet four times a year:

March	To contribute to the production of the Annual Report and review implications arising from this
July	To prepare a half-yearly report for PCC and start to consider changes to fees and charges for the following year
September	To agree changes to fees for weddings, funerals and use of buildings and to start discussing future budgets
December	To agree budgets for the forthcoming year

Other meetings could be held if necessary

# Finance Committee Terms of Reference

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Adopted by the PCC 18 July 2017

Signed *Toby Wright*

Review date July 2022